

Sarvodaya Development Finance PLC

Interim Financial Statements

For the Three Months Ended 30th June 2022

Contents

Statement of Profit or Loss and Other Comprehensive Income	1
Statement of Financial Position	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Analysis of Financial Instruments by Measurement Basis	5
Fair Value Measurement Hierarchy	6
Financial Reporting By Segment	7
Information on Ordinary Shares of the Company	8
Shareholders' Information	8-9
Explanatory Notes	10
Corporate Information	11

Sarvodaya Development Finance PLC

Statement of Profit or Loss and Other Comprehensive Income

	For the three months ended		
	30th June 2022	30th June 2021	Variance
	Un-Audited LKR	Un-Audited LKR	%
Income	559,841,607	397,336,785	40.9%
Interest Income	525,174,078	387,087,075	35.7%
Interest Expenses	(220,690,915)	(133,018,026)	65.9%
Net Interest Income	304,483,164	254,069,049	19.8%
Net Fee and Commission Income	28,641,277	2,436,985	1075.3%
Other Operating Income	6,026,252	7,812,725	-22.9%
Total Operating Income	339,150,693	264,318,758	28.3%
Impairment Charges for Loans and Other Losses	(50,325,397)	(28,666,774)	75.6%
Net Operating Income	288,825,296	235,651,985	22.6%
Operating Expenses			
Personnel Expenses	(119,815,671)	(106,209,552)	12.8%
Depreciation of Property, Plant and Equipment	(7,103,892)	(9,233,512)	-23.1%
Amortisation of Right of Use Assets	(17,336,160)	(18,738,527)	-7.5%
Amortisation of Intangible Assets	(347,984)	(848,779)	-59.0%
Other Operating Expenses	(69,600,145)	(52,720,835)	32.0%
Operating Profit Before VAT on Financial Services	74,621,446	47,900,780	55.8%
Value Added Tax on Financial Services	(29,318,539)	(19,543,436)	50.0%
Profit/(Loss) Before Taxation	45,302,907	28,357,344	59.8%
Income Tax Expenses	(11,475,256)	(12,623,434)	-9.1%
Profit/(Loss) for the Period	33,827,651	15,733,910	115.0%
Total Comprehensive Income/(Expenses) for the Period	33,827,651	15,733,910	115.0%
Basic /Diluted Earnings Per Share *	0.90	0.60	49.7%

* Calculated based on profit/(loss) for the period

Sarvodaya Development Finance PLC

Statement of Financial Position

As at	30th June 2022 Un-Audited LKR	31st March 2022 Audited LKR	Variance %
Assets			
Cash and Cash Equivalents	107,092,896	92,132,395	16.2%
Financial Investments	542,600,553	532,667,038	1.9%
Other Financial Assets	830,143	814,391	1.9%
Financial Assets at Amortised Cost - Loans and Receivables	5,211,164,128	5,110,595,093	2.0%
Financial Assets at Amortised Cost - Lease Rentals Receivables	4,734,191,619	4,768,166,996	-0.7%
Other Non Financial Assets	141,678,553	162,122,502	-12.6%
Investment Property	234,257,500	234,257,500	-
Property, Plant and Equipment	137,412,486	139,267,592	-1.3%
Right-of-use Lease Assets	122,323,278	129,533,191	-5.6%
Intangible Assets	4,579,803	4,927,786	-7.1%
Total Assets	11,236,130,960	11,174,484,484	0.6%
Liabilities			
Due to Banks and Other Institutions	2,309,386,008	2,320,184,829	-0.5%
Financial Assets at Amortised Cost - Due to Customers	5,206,699,969	4,729,097,119	10.1%
Lease Liabilities	142,224,349	149,951,692	-5.2%
Other Non Financial Liabilities	154,564,281	596,809,388	-74.1%
Current Tax Liabilities	30,018,410	21,170,445	41.8%
Post Employment Benefit Liability	35,593,658	32,066,158	11.0%
Deferred Tax Liabilities	19,021,518	20,409,737	-6.8%
Total Liabilities	7,897,508,192	7,869,689,368	0.4%
Shareholders' Funds			
Stated Capital	2,696,113,032	2,696,113,032	-
Retained Earnings	471,144,186	437,316,534	7.7%
Reserves	171,365,549	171,365,549	-
Total Shareholders' Funds	3,338,622,767	3,304,795,115	1.0%
Total Liabilities and Shareholders' Funds	11,236,130,960	11,174,484,484	0.6%
Commitments and Contingencies	4,290,100	4,290,100	-
Net Assets Value per Share	22.32	22.09	1.03%

Certification

We certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Asanka Nawarathna
Head of Finance



Nilantha Jayanetti
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board of Directors by;



Channa de Silva
Chairman



Dammika Ganegama
Senior Director

10th August 2022
Colombo

Sarvodaya Development Finance PLC

Statement Of Changes In Equity

For the three months ended 30th June

	Stated Capital Capital LKR	Statutory Reserves LKR	Revaluation Reserves LKR	Retained Earnings LKR	Total Equity LKR
Balances as at 01 April 2021 (Audited)	1,694,137,046	104,077,473	56,514,761	326,655,944	2,181,385,226
Comprehensive Income for the Period					
Profit for the Period	-	-	-	15,733,910	15,733,910
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	15,733,910	15,733,910
Transactions with Equity Holders, Recognised Directly in Equity					
Transfer to Statutory Reserves Fund	-	-	-	-	-
Share Issue	-	-	-	-	-
Expenses related to the Share Issue	-	-	-	-	-
Total transaction with equity holders	-	-	-	-	-
Balances as at 30 June 2021 (Un-Audited)	1,694,137,046	104,077,473	56,514,761	342,389,854	2,197,119,137
Balances as at 01 April 2022 (Audited)	2,696,113,032	114,850,787	56,514,761	437,316,534	3,304,795,115
Comprehensive Income for the Period					
Profit for the Period	-	-	-	33,827,652	33,827,652
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	33,827,652	33,827,652
Transactions with Equity Holders, Recognised Directly in Equity					
Transfer to Statutory Reserves Fund	-	-	-	-	-
Share Issue	-	-	-	-	-
Expenses related to the Share Issue	-	-	-	-	-
Interim Dividend	-	-	-	-	-
Total transaction with equity holders	-	-	-	-	-
Balances as at 30 June 2022 (Un-Audited)	2,696,113,032	114,850,787	56,514,761	471,144,186	3,338,622,767

Sarvodaya Development Finance PLC

Statement of Cash flows

For the three months ended 30th June

	30th June 2022	30th June 2021
	Un-Audited	Un-Audited
	LKR	LKR
Cash Flows From / (Used in) Operating Activities		
Profit Before Income Tax Expense	45,302,907	28,357,344
Adjustments for		
Impairment Charges for Loans and Other Losses	50,325,397	28,666,774
Loss/(Profit) on Disposal of Property, Plant and Equipment	(1,827)	-
Provision for Defined Benefit Plans	3,615,000	1,669,250
Depreciation of Property, Plant and Equipment	7,103,892	9,233,512
Amortisation of Intangible Assets	347,984	848,779
Amortisation of Right of Use Assets	17,336,160	5,406,101
Interest Expenses on Lease Creditor	3,956,494	1,674,108
Operating Profit before Working Capital Changes	127,986,006	75,855,868
(Increase)/Decrease in Loans and Receivables	(125,068,184)	117,361,725
(Increase)/Decrease in Lease Rentals Receivable	8,149,129	(142,873,046)
(Increase)/Decrease in Other Financial Assets	(15,752)	(10,104)
(Increase)/Decrease in Other Non Financial Assets	20,443,950	(12,758,448)
Increase/(Decrease) in Amounts Due to Customers	477,602,850	(94,320,690)
Increase/(Decrease) in Other Non Financial Liabilities	(442,340,076)	31,578,578
Cash Generated from/(Used in) Operations	66,757,922	(25,166,117)
Retirement Benefit Liabilities Paid	(228,050)	(689,750)
Net Collection of LRAB Fund	94,969	(24,731)
Income Tax Paid	(4,015,510)	(3,143,098)
Repayment of Lease Liabilities	(21,673,984)	(19,278,984)
Net Cash From/(Used in) Operating Activities	40,935,347	(48,302,680)
Cash Flows from / (Used in) Investing Activities		
Sales of Property, Plant and Equipment	63,450	-
Acquisition of Property, Plant and Equipment	(5,305,959)	(8,831,963)
Investments in Financial Investments	(9,933,515)	(4,490,048)
Net Cash Flows from/(Used in) Investing Activities	(15,176,025)	(13,322,011)
Cash Flows from / (Used in) Financing Activities		
Funds Received from Bank and Other Institutional Borrowings	504,411,416	964,450,000
Repayment of Bank and Other Institutional Borrowings	(405,955,226)	(259,258,695)
Net Cash Flows from/(Used in) Financing Activities	98,456,190	705,191,305
Net Increase in Cash and Cash Equivalents	124,215,513	643,566,614
Cash and Cash Equivalents at the beginning of the period	(241,120,008)	(96,338,147)
Cash and Cash Equivalents at the end of the period*	(116,904,495)	547,228,467
*Cash and Cash Equivalents at the end of the period		
Favorable Cash and Cash Equivalents	107,092,896	564,784,515
Unfavorable Cash and Cash Equivalents	(223,997,392)	(17,556,048)
Total Cash and Cash Equivalents at the end of the period	(116,904,495)	547,228,467

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

1 Analysis of Financial Instruments by Measurement Basis

Financial Instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of Significant Accounting Policies describes how each category of financial instruments is measured and how income and expenses, including fair value gains and losses, are recognised. The following table provides a reconciliation between line items in the Statement of Financial Position and categories of financial instruments.

Analysis of Financial Instruments by Measurement Basis

	30th June 2022	
	Amortised Cost	Total
	LKR	LKR
Financial Assets		
Cash and Cash Equivalents	107,092,896	107,092,896
Financial Investments	542,600,553	542,600,553
Other Financial Assets	830,143	830,143
Financial Assets at Amortised Cost - Loans and Receivables	5,211,164,128	5,211,164,128
Financial Assets at Amortised Cost - Lease Rentals Receivables	4,734,191,619	4,734,191,619
Total Financial Assets	10,595,879,340	10,595,879,340

Financial Liabilities

Due to Banks and Other Institutions	2,309,386,008	2,309,386,008
Financial Assets at Amortised Cost - Due to Customers	5,206,699,969	5,206,699,969
Lease Liabilities	142,224,349	142,224,349
Total Financial Liabilities	7,658,310,325	7,658,310,325

	31st March 2022	
	Amortised Cost	Total
	LKR	LKR
Financial Assets		
Cash and Cash Equivalents	92,132,395	92,132,395
Financial Investments	532,667,038	532,667,038
Other Financial Assets	814,391	814,391
Financial Assets at Amortised Cost - Loans and Receivables	5,125,157,405	5,125,157,405
Financial Assets at Amortised Cost - Lease Rentals Receivables	4,754,487,316	4,754,487,316
Total Financial Assets	10,505,258,545	10,505,258,545

Financial Liabilities

Due to Banks and Other Institutions	2,320,184,829	2,320,184,829
Financial Assets at Amortised Cost - Due to Customers	4,729,097,119	4,729,097,119
Lease Liabilities	149,951,692	149,951,692
Total Financial Liabilities	7,199,233,640	7,199,233,640

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

2 Fair Value Measurement Hierarchy

As at 30th June 2022

	Fair Value			Total LKR
	Level 1 LKR	Level 2 LKR	Level 3 LKR	
Non Financial Assets - Investment Property				
Land and building	-	-	234,257,500	234,257,500
	-	-	234,257,500	234,257,500
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

As at 31st March 2022

	Fair Value			Total LKR
	Level 1 LKR	Level 2 LKR	Level 3 LKR	
Non Financial Assets - Investment Property				
Land and building	-	-	234,257,500	234,257,500
	-	-	234,257,500	234,257,500
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

3 Financial Reporting By Segment

For management purposes, the Company is organised into business units based on its products and services and has three reportable segments, as follows:

Lease

This segment includes Leasing products offered to the customers.

Loan

This segment includes SME, Micro, Personal and Gold loans offered to the customers.

Other Business

This segment includes all other business activities that Company engaged other than above segments.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Also, the Company's financing (including finance costs and finance income) and income taxes are managed on a Company basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Period ended 30th June	Lease		Loan		Other		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest Income	269,536,004	160,128,351	238,417,111	221,634,908	17,220,963	5,323,816	525,174,078	387,087,075
Net Fee and Commission Income	12,067,614	789,987	13,283,433	1,241,577	3,290,230	405,420	28,641,277	2,436,985
Other Operating Income	2,539,080	2,532,620	2,794,893	3,980,371	692,279	1,299,735	6,026,252	7,812,725
Gross Income	284,142,698	163,450,958	254,495,438	226,856,856	21,203,471	7,028,971	559,841,607	397,336,785
Interest Expenses	(92,985,128)	(43,119,917)	(102,353,433)	(67,769,064)	(25,352,353)	(22,129,046)	(220,690,915)	(133,018,026)
Total Operating Income	191,157,570	120,331,041	152,142,005	159,087,793	(4,148,882)	(15,100,075)	339,150,693	264,318,758
Credit Loss Expenses	(25,826,248)	(21,895,521)	(24,499,148)	(6,771,252)	-	-	(50,325,397)	(28,666,774)
Net Operating Income	165,331,322	98,435,520	127,642,857	152,316,540	(4,148,882)	(15,100,075)	288,825,296	235,651,985
Other Expenses	(87,112,145)	(57,594,215)	(95,888,743)	(90,517,476)	(23,751,087)	(29,557,224)	(206,751,975)	(177,668,914)
Depreciation and Amortisation	(3,139,747)	(3,268,336)	(3,456,078)	(5,136,653)	(856,051)	(1,677,303)	(7,451,875)	(10,082,291)
Segment Result	75,079,430	37,572,970	28,298,035	56,662,412	(28,756,020)	(46,334,602)	74,621,446	47,900,780
Tax on Financial Services							(29,318,539)	(19,543,436)
Income Tax Expenses							(11,475,256)	(12,623,434)
Profit Attributable to Shareholders							33,827,651	15,733,910

As at 30th June

Segment Assets	4,937,475,861	3,199,294,558	5,731,277,733	5,197,379,577	567,377,366	1,084,103,914	11,236,130,960	9,480,778,049
Total Assets	4,937,475,861	3,199,294,558	5,731,277,733	5,197,379,577	567,377,366	1,084,103,914	11,236,130,960	9,480,778,049
Segment Liabilities	3,470,389,959	2,457,875,313	4,028,327,278	3,992,914,915	398,790,955	832,868,684	7,897,508,192	7,283,658,912
Total Liabilities	3,470,389,959	2,457,875,313	4,028,327,278	3,992,914,915	398,790,955	832,868,684	7,897,508,192	7,283,658,912

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

4 Share Information

Market prices of ordinary shares recorded during the quarter ended 30th June 2022 are as follows:

	LKR
Last Traded Price	9.60
Highest Price	15.00
Lowest Price	9.00

5 Directors' and Chief Executive Officer's holding in Shares of the Company

Shareholder Name	No of Shares	Ownership %
Mr. Channa de Silva - Chairman	323,200	0.22%
Mr. Dammika Ganegama - Senior Director	437,400	0.29%
Mr. Masayoshi Yamashita - Director	Nil	-
Mr. Ramesh Schaffter- Director	Nil	-
Mr. Nandhanan Senthilverl - Director	Nil	-
Mr. Amrit CanagaRetna - Director	Nil	-
Ms. Shehara De Silva - Director	26,600	0.02%
Mr. J K D N Pushpakumara- Chief Executive Officer	86,700	0.06%

6 Top 20 Shareholders

Shareholder Name	No of Shares	Ownership %
Sarvodaya Economic Enterprises Development Services (Gte) Ltd	54,000,000	36.10%
Gentosha Total Asset Consulting Inc.	13,500,004	9.02%
Seylan Bank PLC/Janashakthi Capital Limited	11,365,000	7.60%
Senthilverl Holding (Pvt) Ltd	6,900,000	4.61%
Seylan Bank PLC/Senthilverl Holdings (Pvt) Ltd	5,308,795	3.55%
Lanka Jathika Sarvodaya Shramadana Sangamaya	4,645,000	3.11%
Ideal Automobile (Pvt) Ltd	4,382,246	2.93%
Sanasa Life Insurance Company Ltd (Life)	3,579,900	2.39%
Capital Trust Holdings Ltd	3,178,432	2.13%
Second Janashakthi Investment Trust Limited	1,946,900	1.30%
Janashakthi Ltd Account No. 1	1,797,700	1.20%
Thalwila Pibidena Sarvodaya Shramadana Society	1,414,000	0.95%
Sanasa General Insurance Company Ltd	1,108,445	0.74%
NDB Capital Holdings Limited Account No-02	1,080,695	0.72%
Mr. M.A.H. Esufally & Mrs. A.M. Moonesinghe	1,072,200	0.72%
Dr. T.H. Rajudin	613,600	0.41%
Mr. J.D. Ariyaratne	454,600	0.30%
Kekunawela Sarvodaya Shramadana Society	450,000	0.30%
Porathota Sarvodaya Shramadana Society	450,000	0.30%
Macksons Holdings (Pvt) Ltd	449,500	0.30%

7 Public Shareholding and Float adjusted Market Capitalisation

Public shareholding Information pertaining to public shareholding as at 30th June 2022 is as follows:

	Available	Requirement
Public Holding Percentage	43.12%	20%
Number of Public Shareholders	2,372	500
Float Adjusted Market Capitalisation (LKR)	619,218,077	less than LKR2.5 Bn (Option 5)

- Public Holding percentage as at 30th June 2022 being 43.12% comprising of 2,372 shareholders.

- The Float adjusted market capitalisation as at 30th June 2022 - LKR 619,218,077

- The Float adjusted market capitalisation of the Company falls under Option 5 of Rule 7.14.1(i)(a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

8 Stated Capital	Number of Shares	30th June 2022 LKR	Number of Shares	31st March 2022 LKR
Issued and Fully Paid-Ordinary shares				
At the beginning of the period	149,596,052	2,696,113,032	104,141,506	1,696,113,020
Issued during the period	-	-	45,454,546	1,000,000,012
At the end of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032

9 IPO Fund Utilisation

Objective as per Prospectus	Amount Allocated as per Prospectus (LKR Mn)	Proposed Date of Utilisation as per Prospectus	Amount Allocated from Proceed (LKR Mn) (A)	% of Total Proceeds	Amounts Utilised (LKR Mn) (B)	% of Utilisation against Allocation (B/A)	Clarification if not Fully Utilised including where the funds are invested
1. Improve the Core Capital and thereby Strengthen the Equity Base of the Company							LKR1 Bn new capital raised from the IPO and fulfilled core capital requirement of LKR2.5 Bn of Central Bank of Sri Lanka before 31st December 2021.
2. Part Finance the Growth in the Loan Portfolio of SDF	1,000	Before 30th June 2022	1,000	100.0%	1,000	100.0%	

Sarvodaya Development Finance PLC

Notes to the Interim Financial Statements

10 Explanatory Notes

- 1 There are no significant changes in the accounting policies and methods of computation, since, the publication of financial statements in the annual report for the year 2021/22.
- 2 The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 3 As per the new budget proposal, the Company is eligible for the concessionary tax rate of 14% as the Company listed on the Colombo Stock Exchange before 31st December 2021 (Y/A 2021/22 - 12%). Therefore, the Company was provided income tax at the concessionary tax rate of 14% for the three months period ended 30th June 2022 where as 24% tax rate was applied for the three months period ended 30th June 2021.
- 4 The Company declared interim dividend of 50 cents per share in respect of the financial year 2021/22, in the form of cash amounting to LKR 74,798,026/- in April 2022.
- 5 Transactions with related entities;
There were no transactions carried out with Sarvodaya Economic Enterprises Development (Gte) Ltd (SEEDS) and Gentosa Total Assets Inc during the three months period ended 30th June 2022 other than following transaction.

Nature of Transaction	Amount LKR.	Statement of Financial Position LKR.	Statement of Profit or Loss LKR.
Investment in Fixed Deposit by SEEDS (Gte) Ltd	27,000,000	27,000,000	
Interest Accrued for the period	692,464		692,464

- 6 There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Interim Financial Statements.
- 7 There has been no significant change in the nature of the contingent liabilities for the three months period ended 30th June 2022 which were disclosed in the annual report for the year ended 31st March 2022.

Corporate Information

Name of the Company

Sarvodaya Development Finance PLC

Legal Form

Public Quoted Company Incorporated in Sri Lanka under the Companies Act No. 7 of 2007.

A Licensed Finance Company under the Finance Business Act No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

The Company is listed on the main board of the Colombo Stock Exchange on 14th December 2021.

Principal Activities

The Company provides a comprehensive range of financial services encompassing Acceptance of Fixed Deposits, Savings, Providing Finance Lease, SME Loans, Gold Loans, Personal Loans, Other Credit Facilities, Digital Financial Services and Value-Added Services.

Company Registration Number

PB 3795 (Before Listing)

PQ 00251293

Central Bank Registration No.

047

Tax Payer Identity Number (TIN)

134037954

Registered Office & Head Office

No. 155/A,

Dr. Danister De Silva Mawatha,

Colombo 08,

Sri Lanka.

Telephone No.: 011 5 444 666

E-mail: info@sdf.lk

Website: www.sarvodayafinance.lk

Accounting Year-end

31st March

No of Branches

51

Credit Rating

Fitch Ratings (SL) B+ (lka) (RWN)

Board of Directors

Mr. Channa de Silva - Chairman

Non-Independent/Non-Executive

Mr. Dammika Ganegama - Senior Director

Independent/Non-Executive

Mr. Masayoshi Yamashita - Director

Non-Independent/Non-Executive

Mr. Ramesh Schaffter - Director

Non-Independent/Non-Executive

Mr. Nandhanan Senthilvel - Director

Non-Independent/Non-Executive

Mr. Amrit CanagaRetna - Director

Independent/Non-Executive

Ms. Shehara De Silva - Director

Independent/Non-Executive

Board Committees Operating

Board Audit Committee

Board Integrated Risk Management Committee

Board Remuneration and Nomination Committee

Related Party Transaction Review Committee

Board Credit Committee

Company Secretary

P W Corporate Secretarial (Pvt) Ltd

No.3/17, Kynsey Road

Colombo 08.

External Auditors

M/s Ernst & Young

Chartered Accountants,

201, De Saram Place,

Colombo 10.

Legal Adviser

Nithya Partners

D. L. & F. De Saram

Bankers

Hatton National Bank PLC

People's Bank

Bank of Ceylon

Seylan Bank PLC

DFCC Bank PLC

Commercial Bank PLC

National Development Bank PLC

Sanasa Development Bank PLC

Cargills Bank PLC